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See **TIP** - [Answers to PM interview](#)

ADVICE ABOUT – AMERICA'S REVOLUTIONARY LEADER

from **George Mentz, JD, MBA, CWM®, MPM®, QFP**

Benjamin Franklin was an author, a painter, an inventor, a father, a politician, and the first American Ambassador to France. He invented bifocals, swim flippers, lightening rods, and the Franklin stove. He founded a public library, a hospital, and insurance company and a fire department. He helped write the Declaration of Independence and the U.S. Constitution. He wrote an autobiography in the middle of his life and shortly before his death in his 80's, he completed his memoirs. Franklin was truly a Renaissance man. [Read More](#)

AAPM® RECOMMENDED READ

Challenges Facing Today's Construction Manager (whitepaper)

By Bob Muir PE



Excellent CMs proactively manage operations to achieve the project's quality, cost, time, and scope requirements. The excellent CM strives to avoid and resolve conflict and promote harmony among all project stakeholders. The excellent CM adapts to the changing business, social, and legal environment, and leads the organization through the challenges it faces.

[Read this whitepaper presented at Delaware U](#)

AAPM® RECOMMENDED VIEW

All projects need funding but how many of us understand the system of Capitalism. Here is a great video that simply explains it. Everybody talks about capitalism -- but what is it? | Kajsa Ekis Ekman | TEDxAthens <https://youtu.be/iq5lX-j6Prg>

Editor's Notes : by Michele Guttenberger, MPM® TRUMP'S PROJECT PARADOX

The best scenario in Project Management is to be ahead of schedule and underbudget. How attainable is this goal? A project management blog Wrike.com states – "Large projects are twice as likely to be late, over budget, and missing critical features than small projects. A large project is more than 10 times more likely to fail outright, meaning it will be cancelled or will not be used because it outlived its usefulness prior to implementation". The statistics they give for \$10M+ projects are: 10% are successful; 52% are challenged; 38% fail.

When it comes to building projects, there are unique challenges that are faced in this market outside of the control of any Project Management Officer. This is - the negative indirect influences and involvement the Government has in the building industry. In 2010 the [National Association of Home Builders](#) estimated the impact on average, regulations imposed by government at all levels account for 25.0 percent of the final price of a new single-family home built for sale. Nearly two-thirds of this—16.4 percent of the final house price—is due to a higher price for a finished lot resulting from regulations imposed during the lot's development. A little over one third—8.6 percent of the house price—is the result of costs incurred by the builder after purchasing the finished lot.

Project Managers in building construction can appreciate the marvel of Donald Trump's \$200 million Trump International Hotel Washington D.C. as a huge completed project that claims to be ahead of schedule and underbudget. We can also marvel at the irony of the property - it is housed in the 1899 Romanesque Revival-style Old Post Office on Pennsylvania Avenue, five blocks from the White House where Ivanka Trump negotiated the \$3 million-a-year lease of the government-owned building.

[Read Wrike's interesting Project Statistics](#)

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Clark A. Campbell, Ph.D. is the author and founder of OPPM International. and the award-winning series -The One-Page Project Manager. He has advised corporations and taught university graduate students the power and simplicity of OPPMTM in the United States, Great Britain, Canada and China. [Visit OPPM web page.](#)

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